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NICS Purchases Sterling Oaks Business Park

SOUTHAVEN, MS, May 23, 2007 – The Network of International Christian Schools (NICS)/Oasis International Schools, Inc. (OASIS) has just completed the purchase of Sterling Oaks Business Park, a 9.8 acre development located at 3790 Goodman Road in Southaven, Mississippi. The new location will serve as the international headquarters for NICS/OASIS.

NICS is currently headquartered in a 5,000 sf office space located on the second floor of the Southaven Municipal Building. They plan to occupy their new offices upon completion of interior build-outs of the three existing buildings at Sterling Oaks.

NICS is thrilled to be calling Sterling Oaks home and plan to grow the property as their future needs dictate. According to President Dr. Joe Hale, "This new location will greatly advance the worldwide ministry of NICS, as we will now have a place to grow that we can call our own. Our long-range plan calls for a conference/training center alongside our international headquarters. We are very excited to secure such a beautiful piece of property to serve as our new home. The location is beautiful, complete with trees and rolling hills, and the design of the buildings is very attractive. We are also very thrilled to stay in Southaven, which has served as the home of our headquarters for five years now, since relocating from Memphis."

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Sterling Oaks

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The sale, which officially closed May 15th, was brokered by Jim Brown, CCIM of Brown Properties and Mark Jenkins, CCIM of Commercial Alliance Management. Brown and Jenkins have been representing the owners since July of 2006. Jenkins notes, "Sterling Oaks was a challenging yet exciting project to work on. It is a very unique, high-end office product in DeSoto County, and the needs of the owners changed during the early stages of construction. At that point we had to transition from leasing property to selling it." However, the brokers aptly closed the transaction in less than a year of their original assignment. According to Brown, the process was almost seamless. "This seemed to be the perfect transaction. Both the buyers and sellers were motivated to make it work and all parties were very pleased with the outcome." Jenkins agrees, "This was an immensely rewarding assignment in that we were able to match the sellers with the buyers and create a win-win situation for both."

Commercial Alliance provides leasing and property management services to third-party owners of real estate portfolios and corporate real estate facilities.

Brown Properties Commercial & Industrial Real Estate specializes in sales, leasing and consulting of commercial and industrial real estate.

NICS/OASIS presently operates 20 international schools in 16 countries, serving 3328 students who represent 80 nations of the world. Approximately 500 teachers, mostly U.S. citizens serve the growing agency.

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